



Broad-Based Black Economic Empowerment Verification Certificate Verso Financial Services (Pty) Ltd

Certificate No: GEN/B-BBEE/2016/11/012

Registration no	: 2000/003590/07
VAT no	: 4040188627
Head Office, Location	: Belmont Office Park, Twist Street, Bellville, 7530 PO Box 4300, Tyger Valley, 7536
Verification Standard Applied	: Financial Services Charter on Black Economic Empowerment
Issue of the rating standard applied	: Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied	: Generic Scorecard (>R35 million annual turnover)

	Element weighting	Score	%
Ownership	14 + 3 bonus	13.26	16.37%
Management Control	8 + 1 bonus	1.85	2.29%
Employment Equity	15 + 3 bonus	7.41	9.15%
Skills Development	10	9.00	11.12%
Preferential Procurement	16	12.02	14.84%
Empowerment Financing	Exempt	Exempt	Exempt
Enterprise Development	15	15.00	18.52%
Socio-Economic Development	3	3.00	3.71%
Access to Financial Services	Exempt	Exempt	Exempt
Total	81 + 7 bonus	61.54	75.98%

Broad Based BEE status level	: A level 3 contributor to B-BBEE
BEE procurement recognition level	: 110%
Black Ownership	: 36.77%
Black Women Ownership	: 1.36%
Value Adding Supplier (Yes/No)	: Yes

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the Financial Services Charter on Black Economic Empowerment, gazetted on 26 November 2012 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our limited assurance report dated 05 December 2016 is available for inspection at the registered office of Verso Financial Services (Pty) Ltd together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Verso Financial Services (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.



DJA Goosen CA(SA)
IRBA Registration No: ME445762B
B-BBEE Approved Registered Auditor

Date of issue: 05 December 2016 Expiry date: 04 December 2017 Period of validity: 12 months
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