

To whom it may concern

3 April 2017

Dear Sir/Madam.

Marsh acts as Insurance Brokers to **Verso Group (Pty) Ltd, including its subsidiaries as disclosed to Underwriters:**

1. **Verso Financial Services (Pty) Ltd;**
2. **Verso Capital (Pty) Ltd;**
3. **Verso Money Brokers (Pty) Ltd;**
4. **Verso Funds Administrator (Pty) Ltd;**
5. **Verso Health (Pty) Ltd.**

Marsh hereby confirms that the following cover is in place:

CLASS OF INSURANCE	Bankers Blanket Bond, Electronic and Computer Crime and Professional Indemnity Insurance (includes Fidelity Guarantee Coverage)
PERIOD OF INSURANCE	1 April 2017 – 31 March 2018
INSURER	Camargue Underwriting Managers (Pty) Ltd
LIMIT OF INDEMNITY	ZAR 75,000,000 in the annual aggregate
POLICY NUMBER	2016/8795

Please note that this is a confirmation of cover and gives no details of the policy wording, terms, conditions and exclusions. It is not in any way a substitute for the full policy which should please be requested, if required, from the Insured entity.

Sincerely,

LINDY GIDEONS



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