



2020 FAIS COMPLIANCE SEAL

Dear Wynand

We are pleased to inform you that your FSP has qualified to use the **2020 FAIS COMPLIANCE SEAL**.

By displaying this seal, consumers can be certain that the accredited independent financial advisor (IFA) has been evaluated on the regulatory requirements set out by the Financial Sector Conduct Authority and has achieved an excellent standard of compliance.

Accreditation is re-evaluated every year and use of the seal is only renewed if the FSP maintains its high standard of compliance.

You may choose whether you want the representatives in your business to use the seal, it will depend on the individual compliance within the business.

You are also welcome to use the FAIS Compliance Seal on all your electronic communications such as your email signature and website, for the year.

Qualifying criteria used:

- Category I licences – all 3 Compliance audits must have been completed, a minimum score of 85% must have been achieved for each audit.
- Category II licences – all 10 visits must have been completed, a minimum score of 85% must have been achieved for each audit.
- Remedial actions attended to throughout the period.
- No irregularity report issued against the FSP.
- Complete compliance w.r.t. to the advice process:
- Info gathering - must be evident in every client file that was sampled from Aug 2019 - May 2020.
- Needs analysis - must be evident in every client file that was sampled from Aug 2019 - May 2020.
- Record of Advice - must be evident in every client file that was sampled from Aug 2019 - May 2020.

Regards.



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