

TWO-POT RETIREMENT SYSTEM OPT-IN FORM

The purpose of this form is to instruct the Fund and its administrator that you wish to opt-in to the two-pot retirement system, effective 1 September 2024. Only applicable to provident fund members who were 55 years and older on 1 March 2021.

Fund name

Participating Employer

Member's Personal Details

Member number Employee number

Name/s & Surname

Identity number Date of Birth

Passport number Country of issue

Residential Address

Postal Address

Cell phone no. Home no.

Email address

Tax number Taxable income

Two-pot retirement system - Opt-in

Members who were 55 years and older on 1 March 2021 and wish to opt-in to the two-pot retirement system, must formally elect to do so.

I hereby elect to opt-in to the two-pot retirement system

If you elect to opt-in to the two-pot retirement system, you forfeit your continued vested rights from the date of your decision.

Declaration by Member

It is hereby confirmed that:

1. My choice is irrevocable.
2. Neither the Fund nor the Administrator, Verso Benefits Administrator (Pty) Ltd have influenced my choice.
3. The information contained herein is correct.
4. I understand that by electing to opt-in to the two-pot retirement system, that I will forfeit the accrual of further vested rights in my vested pot.
5. I declare that I understand the implications of my choice and that I have obtained financial advice where appropriate.

Your full name

Signature of Member Date

Supporting Documents Required

* Copy of the member's identification document. If it is smart identification, both sides must be copied and certified.

Important Notes

You have until **31 August 2025** to decide whether you wish to opt-in to the two-pot retirement system. This is a permanent, once-off election. Please send the completed form to info@verso.co.za.

Financial Advice

The Fund encourages members to constantly seek financial advice on all fund matters and particularly when benefits become payable. Please note that the Fund will not pay fees or commissions to any financial advisers.

Confidentiality

The information disclosed within this document will be treated as confidential and will only be used for the purpose for which it is intended in terms of applicable legislation.

Please note: Verso Benefits Administrator (Pty) Ltd is committed to protecting and promoting the privacy of personal information of all data subjects as required by the Act; to give effect to the constitutional right to privacy; and to fulfil its obligations under the Act. Please go to www.verso.co.za to view our privacy policy (POPIA) statement.