

WE'RE HIRING

GROUP FINANCIAL ACCOUNTANT

Position available within Verso Group (Pty) Ltd

If you are looking for an opportunity, in a Group of Companies, which always acts with integrity, are passionate about client service excellence, and are professional and caring in its dealings with all its stakeholders, then Verso should be your first choice.

GENERAL JOB INFORMATION:

The incumbent will report to the Group Financial Manager. The ideal candidate should be a motivated hard-working self-starter with fantastic problem-solving skills and the relevant experience. The successful applicant would need to be deadline driven, proactive, dedicated, and meticulous

QUALIFICATIONS AND EXPERIENCE:

Relevant Tertiary Qualification in Accounting, Finance, or a related field. (degree or diploma);
Professional designation required (e.g. SAIPA, CIMA, AGA, etc.);
Completed SAICA, SAIPA, CIMA, etc articles preferred;
2 - 3 years' experience in a similar role;
IFRS experience is compulsory;
Proficiency in MS Office, i.e. Word, Excel and Outlook are essential; and
Applicable and proven legislative/industry knowledge required.

JOB TYPE:

- Permanent; full time; on-site.
- The incumbent will report at our Bellville office.
- Office hours: 7.5 hours per day. Monday to Friday, between the hours of 08h00 - 17h00, core hours are between 09h00 - 16h00.

REMUNERATION & BENEFITS OFFERED:

Negotiable - based on qualification & years of experience.

Compulsory membership of:

- Verso Umbrella Retirement Provident Fund.
 - Employer's risk benefit schemes.
 - Discovery Health medical scheme (unless a member of spouse's medical aid).
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SKILLS REQUIRED:

- Attention to detail and high level of accuracy;
- Ability to work under pressure;
- Self-starter and excellent organising skills;
- Management of tasks within department;
- Committed and reliable with integrity;
- Good verbal & written communication skills.

KEY DUTIES & RESPONSIBILITIES:

- a) Financial accounting functions, including but not limited to -
 - Work closely with the group financial manager, group financial director and management to assist with the development of the annual budget to maintain accurate and timely submission of strategic plans. Responsible for the effective preparation, maintenance, and reporting of internal and external financial records and business analyses, including monthly management accounts reporting -
 - To collect, process and record financial information to support management with accurate financial information to assist in their decision-making processes and to contribute to the correct reporting of financial information in an acceptable format;
 - To populate and/or review journals, perform and/or review accounts receivable/accounts payable/general ledger accounts/reconciliations and
 - liaise with all relevant stakeholders to ensure accurate and complete accounting records from source documentation through to Financial Statements;
 - To review monthly invoicing to ensure completeness and accuracy of fee income and allocation of commission and consulting income;
 - To calculate and journal the monthly reconciliation of all commission received per consultant/planner and, where applicable, per client;
 - To reconcile quarterly administration and consulting income to administration system calculations;
 - To manage the month-end process by processing all necessary journals for review by the group financial manager (including but not limited to - Payroll, VAT, audit journals, prepayments, income received in advance, provision for outstanding income, etc.) in a timeous manner;
 - To support the finance department through liaising with other departments, divisions and companies within the group to ensure the accuracy of financial information and intercompany charges;

- Monthly review of fixed assets allocated (acquired, disposed of) and managing the fixed assets audit.
 - Perform month-end balance sheet reconciliations, ensuring all accounts are accurately reconciled and discrepancies are resolved.
 - This position will include processing on Accpac.
- b) Treasury functions, including but not limited to –
- Cash flow analysis and forecasts,
 - Managing all cashbooks, all call/fixed deposits with respective banks for all companies within the group,
 - Maintain relationships with major banks to ensure excellent service delivery as well as to identify new financial products that could assist the business in terms of risk management and profitability,
 - Management of intercompany funding, including compiling intercompany loan agreements and performing Solvency & Liquidity tests when financial support is provided,
 - Monitor access controls (online banking) and signatory requirements for bank accounts across the group.
- c) Taxation functions for the group, including but not limited to –
- File and pay corporate tax returns for review by the Group Financial Manager,
 - Estimate provisional tax and file and pay provisional tax returns for review by the Group Financial Manager,
 - Respond to direct and indirect tax queries from SARS,
 - Calculation and completion of monthly VAT returns and review of Statement of Account,
 - Monthly EMP returns and review of Statement of Account,
 - Dividends Tax returns completion as and when required,
- d) Year-end Audit
- Assist in management of the year-end external audit requirements/deliverables.
Ensure that financial transactions in the group are recorded in compliance with IFRS.
Assist group companies with technical accounting transactions and year-end reporting packs.
Review inter-group transactions and loan accounts.
Tax and cash flow calculations.
- e) Compiling the financial groundwork on special projects and new businesses.
- f) Timely submission of company secretarial duties, including compiling resolutions in line with relative legislation, including – CIPC requirements such as Annual Returns – processing on CIPC and allocate payment.
- g) Other ad hoc duties assigned by the Group Financial Manager and Group Financial Director.

TO APPLY:

Those that meet the above-mentioned requirements, and/or have other proven relevant skills or qualifications, should submit a detailed CV for the attention of Ms. K Smit to: e-mail careers06@verso.co.za by no later than 17 January 2025.

In submitting your information to Verso, you hereby allow us to collect your personal information and process it for the purpose of recruiting for this position.

Should you not receive a response from us by 31 January 2025, accept that your application was unsuccessful.

You may also visit us online at:

- Website: <https://verso.co.za/>
- LinkedIn profile: <https://www.linkedin.com/company/verso-financial-service/>

* Please note that the Verso Group may add, delete or expire jobs at any time.

ABOUT US

The Verso Group of Companies, established in 2000, has a national footprint and is comprised of private companies functioning within the financial services sector. The Verso Group, which has experienced exceptional growth since inception, is an established and trusted brand in the industry. The Group includes the following entities and is expanding rapidly:



VERSO BENEFITS ADMINISTRATOR (PTY) LTD

Retirement fund administration, employee benefits consulting and group risk products.



VERSO HEALTH (PTY) LTD

Brokers of medical aid, gap cover, employee wellness and health insurance products.



VERSO WEALTH (PTY) LTD

Holistic wealth planning inclusive of financial management; retirement planning; personal risk management; estate planning; investment planning; risk cover – disability, death & dread disease.



VERSO TRUSTEE SERVICES (PTY) LTD

S37C death benefit investigations, retirement fund secretariat, legal and technical services to retirement funds, pension funds adjudicator complaints management, communication services for retirement funds and fiduciary services.



VERSO EMPLOYEE BENEFITS CONSULTING (PTY) LTD

A comprehensive employee benefits consulting service encompassing all aspects of prudent retirement fund management and best practice principles.
