Financial Sector
Conduct Authority

FINANCIAL SECTOR CONDUCT AUTHORITY

CERTIFICATE OF CHANGE OF NAME

This serves to confirm that

VERSO FINANCIAL SERVICES (PTY) LTD
(ADMINISTRATOR NUMBER: 24/292)

has successfully changed its name to

VERSO BENEFITS ADMINISTRATORS (PTY) LTD
(ADMINISTRATOR NUMBER: 24/292)

This entity is approved as a Benefit Administrator in terms of section 13B of the Pension Funds Act, 1956 (Act No. 24 of 1956), and is subject to the conditions and restrictions set out in the Annexure.

....

Astrid Ludin
On behalf of the Financial Sector Conduct Authority

22 September 2023

DATE

13B Original Approval Date: 11 May 2000

ANNEXURE

ADMINISTRATOR NAME: VERSO BENEFITS ADMINISTRATORS (PTY) LTD

ADMINISTRATOR NUMBER: 24/292

CONDITIONS AND RESTRICTIONS

1. **The Administrator is only authorised to provide the following service or services on behalf of retirement funds as provided for in their rules:**

Approved Services	
Service	**Authorised**
(1) Administer the receipt of contributions	**YES**
(2) Administer the disposition of benefits	**YES**

2. **Restrictions and conditions of the licence:**

A **Restrictions**

1. The administrator is only approved to administer the receipt of contributions and the disposition of benefits provided for in the rules of retirement funds.
2. The administrator may not outsource its functions to un-approved third parties without prior written notification to the Authority.
3. The administrator should lodge a further application should a need arise to expand functions not authorised herein.

ANNEXURE

ADMINISTRATOR NAME: VERSO BENEFITS ADMINISTRATORS (PTY) LTD

ADMINISTRATOR NUMBER: 24/292

CONDITIONS AND RESTRICTIONS

B Compliance with Prescribed Conditions

1. The administrator must adhere to Board Notice, No. 24 of 2002, with special emphasis on the following important conditions:

   - Condition 4: Termination of administration agreements
   - Condition 11: Annual Report
   - Condition 12: Furnishing of other information

2. The Authority must be notified timeously should the nominated person in charge be changed or should there be a change in the de facto control of the administrator.

C Compliance with the Pension Funds Act, 1956

1. Other than for full compliance with the prescribed conditions, the administrator must also adhere to the general requirements of the Pension Funds Act, 1956 in as far as they are applicable, with special emphasis on the following important provisions:

   - Section 13B(5);
   - Section 13B(7A)(b); and
   - Section 13B(10).